

ASP-W

# ANNUAL REPORT

OF

Aspen Creek Water Co.  
NAME

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IDAHO PUBLIC UTILITIES COMMISSION

P.O. Box 77, Garden City, UT 84028  
ADDRESS

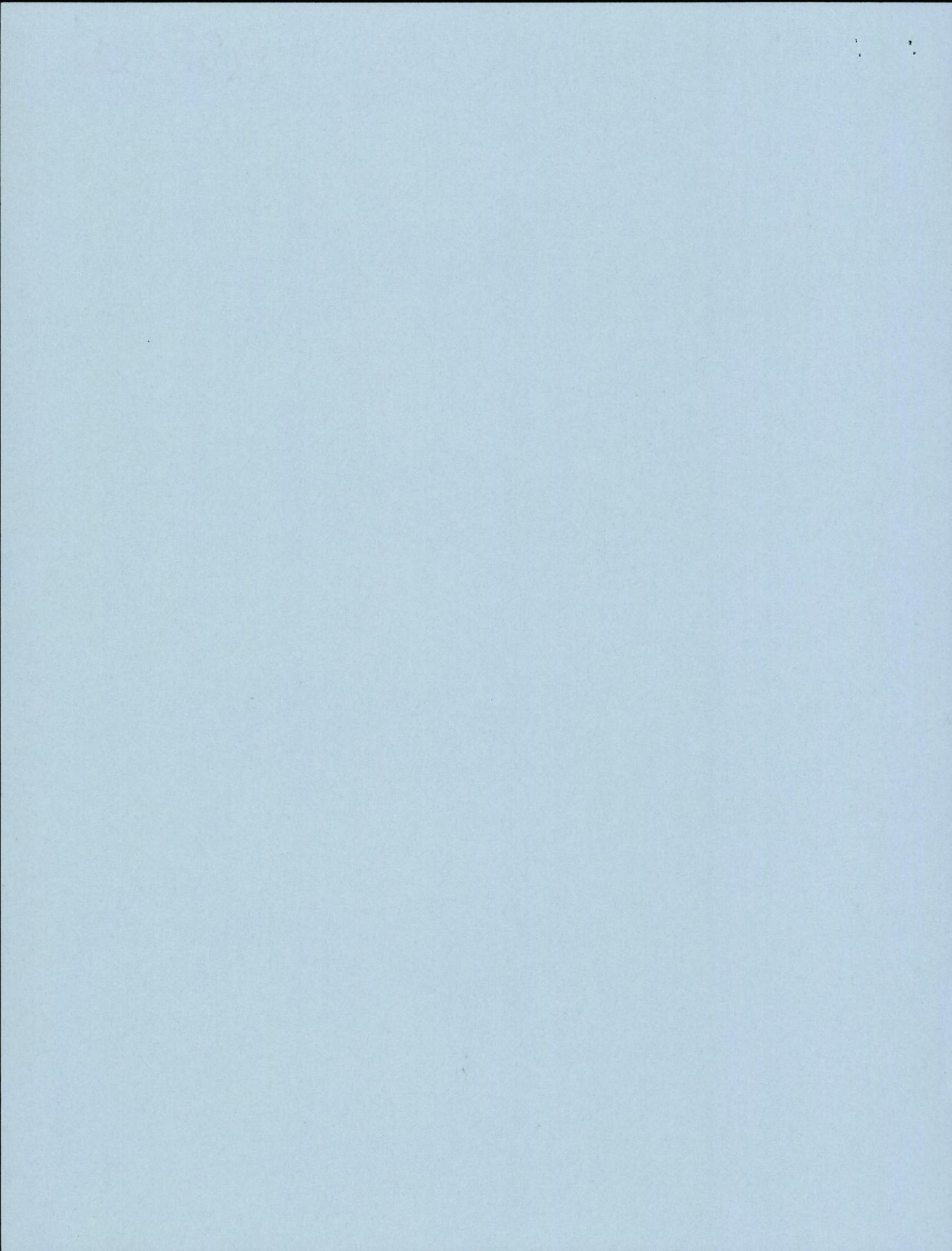
TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

YEAR ENDED 2019



**ANNUAL REPORT FOR WATER UTILITIES TO  
THE IDAHO PUBLIC UTILITIES COMMISSION  
FOR THE YEAR ENDING** December 31, 2019

**COMPANY INFORMATION**

1 Give full name of utility Aspen Creek Water Company, Inc.  
 Telephone Area Code ( ) 435-757-2182  
 E-mail address aspencreekwaterco@gmail.com  
 2 Date of Organization 12/28/1999  
 3 Organized under the laws of the state of Idaho  
 4 Address of Principal Office (number & street) \_\_\_\_\_  
 5 P.O. Box (if applicable) PO Box 77  
 6 City Garden City  
 7 State Utah  
 8 Zip Code 84028  
 9 Organization (proprietor, partnership, corp.) Corporation  
 10 Towns, Counties served Fish Haven, Idaho

11 Are there any affiliated companies? Yes  
**If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.**

12 Contact Information	Name	Phone No.
President (Owner)	Bart McKinnon	435-757-2182
Vice President	Patrick McKinnon	435-757-2182
Secretary	A. Ray Elliott	435-946-3500
General Manager	A. Ray Elliott	435-946-3500
Complaints or Billing	Kami McKinnon	435-757-2182
Engineering	Bart McKinnon	435-757-2182
Emergency Service	Bart McKinnon	435-757-2182
Accounting	Kami McKinnon	435-757-2182

13 Were any water systems acquired during the year or any additions/deletions made to the service area during the year? No  
**If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.**

14 Where are the Company's books and records kept?  
 Street Address 23 Meadow Dr  
 City Fish Haven  
 State ID  
 Zip 83287

NAME: Bart McKinnon, Aspen Creek Water Co.

**COMPANY INFORMATION (Cont.)**

For the Year Ended 12/31/2019

15 Is the system operated or maintained under a service contract? No

16 **If yes:** With whom is the contract? n/a  
When does the contract expire? n/a  
What services and rates are included? n/a

17 Is water purchased for resale through the system? No

18 **If yes:** Name of Organization n/a  
Name of owner or operator n/a  
Mailing Address n/a  
City n/a  
State n/a  
Zip n/a

	Gallons/CCF	\$Amount
Water Purchased	<u>n/a</u>	<u></u>

19 Has any system(s) been disapproved by the Idaho Division of Environmental Quality? No

**If yes, attach full explanation**

20 Has the Idaho Division of Environmental Quality recommended any improvements? Yes

**If yes, attach full explanation**

21 Number of Complaints received during year concerning:  
Quality of Service 0  
High Bills 0  
Disconnection 0

22 Number of Customers involuntarily disconnected 0

23 Date customers last received a copy of the Summary of Rules required by IDAPA 31.21.01.701? 1-Apr-02 (New Customers Receive at time of hookup)  
**Attach a copy of the Summary**

24 Did significant additions or retirements from the Plant Accounts occur during the year? No

**If yes, attach full explanation and an updated system map**

NAME: Bart McKinnon, Aspen Creek Water Co.

**REVENUE & EXPENSE DETAIL**

For the Year Ended 12/31/2019

ACCT #	DESCRIPTION		
<b>400 REVENUES</b>			
1	460	Unmetered Water Revenue	21680
2	461.1	Metered Sales - Residential	
3	461.2	Metered Sales - Commercial, Industrial	
4	462	Fire Protection Revenue	
5	464	Other Water Sales Revenue	10500
6	465	Irrigation Sales Revenue	
7	466	Sales for Resale	
8	400	Total Revenue (Add Lines 1 - 7) (also enter result on Page 4, line 1)	32180
9	* DEQ Fees Billed separately to customers		Booked to Acct # _____
10	** Hookup or Connection Fees Collected	10500	Booked to Acct # <u>464</u>
11	***Commission Approved Surcharges Collected		Booked to Acct # _____
<b>401 OPERATING EXPENSES</b>			
12	601.1-6	Labor - Operation & Maintenance	
13	601.7	Labor - Customer Accounts	
14	601.8	Labor - Administrative & General	
15	603	Salaries, Officers & Directors	
16	604	Employee Pensions & Benefits	
17	610	Purchased Water	
18	615-16	Purchased Power & Fuel for Power	8397
19	618	Chemicals	
20	620.1-6	Materials & Supplies - Operation & Maint.	
21	620.7-8	Materials & Supplies - Administrative & General	
22	631-34	Contract Services - Professional	1139
23	635	Contract Services - Water Testing	
24	636	Contract Services - Other	
25	641-42	Rentals - Property & Equipment	
26	650	Transportation Expense	
27	656-59	Insurance	569
28	660	Advertising	
29	666	Rate Case Expense (Amortization)	
30	667	Regulatory Comm. Exp. (Other except taxes)	
31	670	Bad Debt Expense	
32	675	Miscellaneous	250
33	<b>Total Operating Expenses (Add lines 12 - 32, also enter on Pg 4, line 2)</b>		10355

Name: Bart McKinnon, Aspen Creek Water Co.

**INCOME STATEMENT**

For Year Ended 12/31/2019

ACCT #	DESCRIPTION	
1	Revenue (From Page 3, line 8)	32180
2	Operating Expenses (From Page 3, line 33)	10355
3	403 Depreciation Expense	
4	406 Amortization, Utility Plant Aquisition Adj.	
5	407 Amortization Exp. - Other	
6	408.10 Regulatory Fees (PUC)	
7	408.11 Property Taxes	195
8	408.12 Payroll Taxes	
9A	408.13 Other Taxes (list)      DEQ Fees	
9B		
9C		
9D		
10	409.10 Federal Income Taxes	3939
11	409.11 State Income Taxes	1792
12	410.10 Provision for Deferred Income Tax - Federal	
13	410.11 Provision for Deferred Income Tax - State	
14	411 Provision for Deferred Utility Income Tax Credits	
15	412 Investment Tax Credits - Utility	
16	Total Expenses from operations before interest (add lines 2-15)	16281
17	413 Income From Utility Plant Leased to Others	
18	414 Gains (Losses) From Disposition of Utility Plant	
19	Net Operating Income (Add lines 1, 17 & 18 less line 16)	15899
20	415 Revenues, Merchandizing Jobbing and Contract Work	
21	416 Expenses, Merchandizing, Jobbing & Contracts	
22	419 Interest & Dividend Income	
23	420 Allowance for Funds used During Construction	
24	421 Miscellaneous Non-Utility Income	
25	426 Miscellaneous Non-Utility Expense	
26	408.20 Other Taxes, Non-Utility Operations	
27	409-20 Income Taxes, Non-Utility Operations	
28	Net Non-Utility Income (Add lines 20,22,23 & 24 less lines 21,25,26, & 27)	0
29	Gross Income (add lines 19 & 28)	15899
30	427.3 Interest Exp. on Long-Term Debt	
31	427.5 Other Interest Charges	
32	NET INCOME (Line 29 less lines 30 & 31) (Also Enter on Pg 9, Line 2)	15899

Name: Bart McKinnon, Aspen Creek Water Co.

**ACCOUNT 101 PLANT IN SERVICE DETAIL**  
 For Year Ended 12/31/2019

SUB ACCT #	DESCRIPTION	Balance Beginning of Year	Added During Year	Removed During Year	Balance End of Year
1	301	Organization			
2	302	Franchises and Consents			
3	303	Land & Land Rights	10000		10000
4	304	Structures and Improvements	14500		14500
5	305	Collecting & Impounding Reservoirs	90000		90000
6	306	Lake, River & Other Intakes			
7	307	Wells	143380		143380
8	308	Infiltration Galleries & Tunnels			
9	309	Supply Mains			
10	310	Power Generation Equipment			
11	311	Power Pumping Equipment	40051		40051
12	320	Purification Systems			
13	330	Distribution Reservoirs & Standpipes			
14	331	Trans. & Distrib. Mains & Accessories	79650	56610	136260
15	333	Services			
16	334	Meters and Meter Installations	1500		1500
17	335	Hydrants	14500		14500
18	336	Backflow Prevention Devices			
19	339	Other Plant & Misc. Equipment			
20	340	Office Furniture and Equipment			
21	341	Transportation Equipment			
22	342	Stores Equipment			
23	343	Tools, Shop and Garage Equipment			
24	344	Laboratory Equipment			
25	345	Power Operated Equipment			
26	346	Communications Equipment			
27	347	Miscellaneous Equipment			
28	348	Other Tangible Property			
29		<b>TOTAL PLANT IN SERVICE</b>	<b>393581</b>		<b>450191</b>

(Add lines 1 - 28)

Enter beginning & end of year totals on Pg 7, Line 1

Name: Bart McKinnon, Aspen Creek Water Co.

**ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL**

For Year Ended 12/31/2019

SUB ACCT #	DESCRIPTION	Depreciation Rate %	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1 304	Structures and Improvements	5	12600	13325	725
2 305	Collecting & Impounding Reservoirs	5	81000	85500	4500
3 306	Lake, River & Other Intakes				
4 307	Wells	5	88680	94320	5640
5 308	Infiltration Galleries & Tunnels				
6 309	Supply Mains				
7 310	Power Generation Equipment				
8 311	Power Pumping Equipment	10	40051	40051	0
9 320	Purification Systems				
10 330	Distribution Reservoirs & Standpipes				
11 331	Trans. & Distrib. Mains & Accessories	5	67628	73025	5397
12 333	Services				
13 334	Meters and Meter Installations	10	1500	1500	0
14 335	Hydrants	5	13050	13775	725
15 336	Backflow Prevention Devices				
16 339	Other Plant & Misc. Equipment				
17 340	Office Furniture and Equipment				
18 341	Transportation Equipment				
19 342	Stores Equipment				
20 343	Tools, Shop and Garage Equipment				
21 344	Laboratory Equipment				
22 345	Power Operated Equipment				
23 346	Communications Equipment				
24 347	Miscellaneous Equipment				
25 348	Other Tangible Property				
26	TOTALS (Add Lines 1 - 25)		304509	321496	16987

Enter beginning & end of year totals on Pg 7, Line 7

Name: Bart McKinnon, Aspen Creek Water Co.

**BALANCE SHEET**

For Year Ended 12/31/2019

		<b><u>ASSETS</u></b>	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
ACCT #	DESCRIPTION				
1	101	Utility Plant in Service (From Pg 5, Line 29)	393581	450191	56610
2	102	Utility Plant Leased to Others			
3	103	Plant Held for Future Use			
4	105	Construction Work in Progress			
5	114	Utility Plant Aquisition Adjustment			
6		Subtotal (Add Lines 1 - 5)	393581	450191	56610
7	108.1	Accumulated Depreciation (From Pg 6, Line 26)	-304509	-321496	-16987
8	108.2	Accum. Depr. - Utility Plant Lease to Others			
9	108.3	Accum. Depr. - Property Held for Future Use			
10	110.1	Accum. Amort. - Utility Plant in Service			
11	110.2	Accum. Amort. - Utility Plant Lease to Others			
12	115	Accumulated Amortization - Aquisition Adj.			
13		Net Utility Plant (Line 6 less lines 7 - 12)	89072	128695	39623
14	123	Investment in Subsidiaries			
15	125	Other Investments			
16		Total Investments (Add lines 14 & 15)	0	0	0
17	131	Cash	11130	31321	20191
18	135	Short Term Investments			
19	141	Accts/Notes Receivable - Customers	1920	3000	1080
20	142	Other Receivables			
21	145	Receivables from Associated Companies			
22	151	Materials & Supplies Inventory			
23	162	Prepaid Expenses			
24	173	Unbilled (Accrued) Utility Revenue			
25	143	Provision for Uncollectable Accounts			
26		Total Current (Add lines 17 -24 less line 25)	13050	34321	21271
27	181	Unamortized Debt Discount & Expense			
28	183	Preliminary Survey & Investigation Charges			
29	184	Deferred Rate Case Expenses			
30	186	Other Deferred Charges (Escrow)	0	0	0
31		<b>Total Assets (Add lines 13, 16 &amp; 26 - 30)</b>	<b>102122</b>	<b>163016</b>	<b>60894</b>

Name: Bart McKinnon, Aspen Creek Water Co.

**BALANCE SHEET**

For Year Ended 12/31/2019

<b>LIABILITIES &amp; CAPITAL</b>			Balance	Balance	Increase
ACCT #	DESCRIPTION		Beginning of Year	End of Year	or (Decrease)
1	201-3 Common Stock		3000	3000	0
2	204-6 Preferred Stock				
3	207-13 Miscellaneous Capital Accounts				
4	214 Appropriated Retained Earnings				
5	215 Unappropriated Retained Earnings		10050	25949	15899
6	216 Reacquired Capital Stock				
7	218 Proprietary Capital				
8	Total Equity Capital (Add Lines 1-5+7 less line 6)		13050	28949	15899
9	221-2 Bonds				
10	223 Advances from Associated Companies				
11	224 Other Long - Term Debt				
12	231 Accounts Payable				
13	232 Notes Payable				
14	233 Accounts Payable - Associated Companies				
15	235 Customer Deposits (Refundable)				
16	236.11 Accrued Other Taxes Payable				
17	236.12 Accrued Income Taxes Payable		0	5372	5372
18	236.2 Accrued Taxes - Non-Utility				
19	237-40 Accrued Debt, Interest & Dividends Payable				
20	241 Misc. Current & Accrued Liabilities				
21	251 Unamortized Debt Premium				
22	252 Advances for Construction				
23	253 Other Deferred Liabilities				
24	255.1 Accumulated Investment Tax Credits - Utility				
25	255.2 Accum. Investment Tax Credits - Non-Utility				
26	261-5 Operating Reserves				
27	271 Contributions in Aid of Construction		393581	450191	56610
28	272 Accum. Amort. of Contrib. in Aid of Const. **		-304509	-321496	-16987
29	281-3 Accumulated Deferred Income Taxes				
30	Total Liabilities (Add lines 9 - 29)		89072	134067	44995
31	<b>TOTAL LIAB &amp; CAPITAL ( Add lines 8 &amp; 30)</b>		<b>102122</b>	<b>163016</b>	<b>60894</b>

**\*\* Only if Commission Approved**

Name: Bart McKinnon, Aspen Creek Water Co.

**STATEMENT OF RETAINED EARNINGS**

For Year Ended 12/31/2019

1	Retained Earnings Balance @ Beginning of Year	<u>10050</u>
2	Amount Added from Current Year Income (From Pg 4, Line 32)	<u>15899</u>
3	Other Credits to Account	<u>          </u>
4	Dividends Paid or Appropriated	<u>          </u>
5	Other Distributions of Retained Earnings	<u>          </u>
6	Retained Earnings Balance @ End of Year	<u><u>25949</u></u>

**CAPITAL STOCK DETAIL**

7	Description (Class, Par Value etc.)	No. Shares	No. Shares	Dividends
		Authorized	Outstanding	Paid
	Common Stock \$1 Par Value	50000	3000	0

**DETAIL OF LONG-TERM DEBT**

8	Description	Interest Rate	Year-end Balance	Interest Paid	Interest Accrued
	N/A				

Name: Bart McKinnon, Aspen Creek Water Co.

**SYSTEM ENGINEERING DATA**

For Year Ended 12/31/2019

1 Provide an updated system map if significant changes have been made to the system during the year.

2 Water Supply:

Pump Designation or location	Rated Capacity (gpm)	Type of Treatment: (None, Chlorine Fluoride Filter etc.)	Annual Production (000's Gal.)	Water Supply Source (Well, Spring, Surface Wtr)
Dempster Y-750 Aspen Creek	300	Chlorine	13511	Well

3 System Storage:

Storage Designation or Location	Total Capacity 000's Gal.	Usable Capacity 000's Gal.	Type of Reservoir (Elevated, Pressurized, Boosted)	Construction (Wood, Steel Concrete)
Storage Tank- Aspen Creek	115	100	Elevated	Concrete

**(Duplicate form and attach if necessary. Asterisk facilities added this year.)**

Name: Bart McKinnon, Aspen Creek Water Co.

**SYSTEM ENGINEERING DATA**  
**(continued)**

For Year Ended 12/31/2019

4 Pump information for ALL system pumps, including wells and boosters.

Designation or Location & Type of Pump**	Horse Power	Rated Capacity (gpm)	Discharge Pressure (psi)	Energy Used This Year
Dempster Y-750 Aspen Creek	40	300	140	30535

**\*\* Submit pump curves unless previously provided or unavailable. Asterisk facilities added this year. Attach additional sheets if inadequate space is available on this page.**

- 5 If Wells are metered:
- What was the total amount pumped this year? 15,036,950
  - What was the total amount pumped during peak month? 2,795,100
  - What was the total amount pumped on the peak day? 98,001
- 6 If customers are metered, what was the total amount sold in peak month? N/A
- 7 Was your system designed to supply fire flows? Yes  
**If Yes:** What is current system rating? 1000 GPM
- 8 How many times were meters read this year? 1  
 During which months? July
- 9 How many additional customers could be served with no system improvements except a service line and meter? 58  
 How many of those potential additions are vacant lots? 58
- 10 Are backbone plant additions anticipated during the coming year? Yes  
**If Yes, attach an explanation of projects and anticipated costs!**
- 11 In what year do you anticipate that the system capacity (supply, storage or distribution) will have to be expanded? 2020

Name: Bart McKinnon, Aspen Creek Water Co.

**SYSTEM ENGINEERING DATA**  
(continued)

For Year Ended 12/31/2019

**FEET OF MAINS**

1	Pipe Size	In Use Beginning Of Year	Installed During Year	Abandoned During Year	In Use End of Year
	6"	12600			12600
	2"	700			700
	8"	5250	1200		6450

**CUSTOMER STATISTICS**

	Number of Customers		Thousands of Gallons Sold	
	This Year	Last Year	This Year	Last Year
2 Metered:				
2A Residential	47	47	15037	15828
2B Commercial				
2C Industrial				
3 Flat Rate:				
3A Residential				
3B Commercial				
3C Industrial				
4 Private Fire Protection				
5 Public Fire Protection				
6 Street Sprinkling				
7 Municipal, Other				
8 Other Water Utilities				
TOTALS (Add lines 2 through 8)	47	47	15037	15828

# CERTIFICATE

State of Utah )  
County of Rich ) ss

I, the undersigned Bart McKinnon and Kami McKinnon of the Aspen Creek Water Co. on our oath do severally say that the foregoing report has been prepared under our direction, from the original books, papers and records of said utility; that we have carefully examined same, and declare the same to be a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief.



Bart McKinnon  
(Chief Officer)

Kami McKinnon  
(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me

this 31 day of July, 2020

Sharlene C. Millard  
NOTARY PUBLIC

My Commission Expires Feb. 14, 2023

gdk/excel/jnelson/anulrpts/wtrannualrpt

NOTARY PUBLIC  
SHARLENE C. MILLARD  
My Commission # 704410  
My Commission Expires  
February 14, 2023  
STATE OF UTAH



**Summary of Rules and Regulations of the  
Idaho Public Utilities Commission  
Governing Customer Relations of  
Natural Gas Electric and Water Public Utilities  
Under the Jurisdiction of the Idaho  
Public Utilities Commission**

A utility may terminate service to a customer without his/her permission after adequate notice for the following reasons:

- A) Non-payment of delinquent bills.
- B) Failure to abide by the terms of payment arrangement.
- C) Misrepresentation of identity.
- D) Unauthorized diversion or use of the utility.
- E) Non-sufficient funds check.

Actions customers may take to avoid termination:

- A) Pay in full or make payment arrangements with the utility company.
- B) A physician's certificate stating the existence of a medical emergency.
- C) An informal or formal complaint concerning the termination may be filed with the utility.

Aspen Creek Water Co  
PO Box 77  
Garden City, UT 84028  
(435) 757-2182

Or if unable to contact the utility company you may file with the  
Idaho Public Utilities Commission, PO Box 83720, Boise, ID 83720 or  
call 1-800-432-0369.

Complete set of customer Rules & Regulations on file with Aspen Creek Water Co.  
and the Idaho Public Utilities Commission.

**Aspen Creek Water, Co.  
Attachment to Annual Report**

**Line 11: Affiliated Companies**

Lake Vista Properties, LLC  
10 S. Bear Lake Blvd.  
Garden City, Utah 84028

Land Developer who is responsible for  
Developing the land that the Water  
Company services.

**Line 20: Recommended Improvements by Division of Environmental Quality**

Recommendation was made that a 2<sup>nd</sup> Well be drilled and added to the water system because of expansion of the subdivision. The Well has been drilled and was completed in February 2007. No other recommendations have been made at this time.

**System Engineering Data- Line 10: Back Bone Plant Additions**

A pump house for the new well is expected to be completed in 2020 at an estimated cost of \$30,000. A backup generator and auto switch is expected to be installed in 2020. The backup generator is estimated to cost \$15,000 and the auto switch is projected to cost \$1,500. These costs will be provided by the developer.

**Aspen Creek Water Co.  
Asset Listing and Depreciation  
12-31-19**

	<u>Date</u>	<u>Life</u>	<u>Cost</u>	<u>12/31/2018 Accm Dep</u>	<u>C/Y Deprec</u>	<u>12/31/2019 Accm Dep</u>
<b>Land</b>			10000	0	0	0
<b><u>Hydrants</u></b>						
2001 Additions	1/1/2001	20	14500	13050	725	13775
Total Hydrants			14500	13050	725	13775
<b><u>Structures &amp; Improvements</u></b>						
2001 Additions	1/1/2001	20	10000	9000	500	9500
2003 Pumphouse, stairs, doors	1/1/2003	20	4500	3600	225	3825
Total Structures & Improv			14500	12600	725	13325
<b><u>Reservoirs &amp; Standpipes</u></b>						
2001 Additions	1/1/2001	20	90000	81000	4500	85500
Total Reservoirs & Standpipes			90000	81000	4500	85500
<b><u>Power Pumping Equip</u></b>						
2001 Additions	1/1/2001	10	18500	18500		18500
2007 Additions	6/1/2007	7	17293	17293		17293
2008 Additions	7/1/2008	7	4258	4258		4258
Total Pumping Equipment			40051	40051	0	40051
<b><u>Meters &amp; Meter Installations</u></b>						
2001 Additions	1/1/2001	10	1500	1500		1500
Total Meters & Meter Install.			1500	1500	0	1500
<b><u>Transportation &amp; Distribution Mains</u></b>						
2001 Additions	1/1/2001	20	55650	50078	2782	52860
2004 Additions	1/1/2004	20	15000	11250	750	12000
2005 Additions	1/1/2005	20	9000	6300	450	6750
2019 Additions	7/1/2019	20	56610	0	1415	1415
Total Transportation & Dist. Mains			136260	67628	5397	73025
<b><u>Wells</u></b>						
2001 Additions	1/1/2005	20	70000	63000	3500	66500
2007 Additions	6/1/2007	20	73380	25680	2140	27820
Total Well			143380	88680	5640	94320
Totals			450191	304509	16987	321496